

Voya

State of Florida Dept of Administration/VF2367/401a

Quarterly Performance Reporting

Quarter-End Date: Q1 - 03/31/2022

Fund Name	Ticker	Total Return as of Quarter-End Date: Q1 - 03/31/2022 for the preceeding period:			Sharpe Ratio	Std Dev (3-Year)	Annual Net Expense Ratio	Manager Tenure
		3-Month	Calendar YTD	5-Year				
AMERICAN FUNDS EUROPACIFIC GRW R4	REREX	-12.32%	-12.32%	7.63%	-0.73%	18.41%	0.81%	20.83
AMERICAN FUNDS GROWTH FND R4	RGAEX	-10.71%	-10.71%	16.31%	0.30%	19.16%	0.64%	28.42
FIDELITY VIP CONTRAFUND PORT I	N/A	-9.67%	-9.67%	16.03%	0.78%	17.80%	0.60%	3.92
FIDELITY VIP EQTY-INCOME PORT I	N/A	-1.06%	-1.06%	11.07%	1.13%	16.76%	0.51%	5
INVESCO VI CORE EQUITY FUND SI	N/A	-6.11%	-6.11%	11.61%	0.86%	17.62%	0.80%	2.83
VOYA BALANCED PORTFOLIO I	IBPIX	-5.97%	-5.97%	8.06%	0.55%	13.24%	0.69%	15
VOYA GLOBAL BOND PORT I	IOSIX	-6.98%	-6.98%	1.88%	-1.55%	6.92%	0.67%	8.92
VOYA GOVT MONEY MARKET PORTFOLIO I	IVMXX	0.00%	0.00%	0.88%	-0.53%	0.24%	0.05%	17.42
VOYA INDEX PLUS MIDCAP PORTFOLIO I	IPMIX	-5.42%	-5.42%	9.32%	0.52%	22.74%	0.60%	15.92
VOYA INTERMEDIATE BOND PORT I	IPIIX	-6.31%	-6.31%	2.56%	-1.06%	5.27%	0.53%	11.67
VOYA MIDCAP OPPORTUNITIES PORT I	IIMOX	-11.87%	-11.87%	13.92%	0.01%	19.99%	0.66%	16.75
VOYA SMALL COMPANY PORTFOLIO I	IVCSX	-5.14%	-5.14%	6.96%	-0.10%	23.04%	0.90%	15.92
VOYA U.S. STOCK INDEX PORT INST	INGIX	-4.66%	-4.66%	15.69%	1.11%	17.77%	0.27%	10
VY BARON GROWTH PORT SRV	IBSSX	-13.60%	-13.60%	16.89%	0.26%	22.79%	1.24%	19.92
VY INV GLOB PORTF - INIT CL	IGMIX	-16.10%	-16.10%	11.84%	-0.18%	20.93%	0.80%	5.08
VY TROWEPRICE CAPTL APPREC PT SRV	ITCSX	-3.06%	-3.06%	13.09%	1.09%	12.13%	0.89%	15.75
VY TROWEPRICE GRWTH EQTY PORT I	ITGIX	-15.36%	-15.36%	16.67%	0.04%	20.10%	0.73%	8.25
VOYA FIXED PLUS ACCOUNT II (4568)	N/A	0.73%	0.73%	3.00%	N/A	N/A	N/A	N/A

State of Florida Optional Retirement Annuity Program - 401(A) Plan - 99591-01

Non-Standardized Investment Performance as of 03/31/2022



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit empowermyretirement.com.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

You could lose money by investing in a Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 03/31/2022					Returns as of Quarter Ending 03/31/2022					Calendar Year Returns			
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2021	2020	2019	
Large Cap																	
Great-West S&P 500 Index Fund Inv ^{5,8,9}	N/A	0.52 / 0.52	09-08-2003	3.66	-4.74	15.15	18.35	15.42	14.01	-4.74	15.15	18.35	15.42	14.01	28.20	17.77	30.84
S & P 500 Index ^{1,10,11,12}	N/A	- / -		3.71	-4.60	15.65	18.92	15.99	14.64	-4.60	15.65	18.92	15.99	14.64	28.71	18.40	31.49
Money Market																	
Great-West Government Money Mkt Fund Inv (7-day SEC yield: %) ^{1,2,3,4,8,16,17,18}	N/A	0.49 / 0.46	02-25-1982	0.01	0.01	0.00	0.53	0.77	0.38	0.01	0.00	0.53	0.77	0.38	0.00	0.29	1.77
Current Fixed Rate(s)																	
Great-West Daily Interest Guarantee Fund: ^{7,9,19}																	
																	4.00%
Great-West Guaranteed Certificate Fund: ^{7,9,20}																	
																	36 months 4.00%
Great-West Guaranteed Certificate Fund: ^{7,9,20}																	
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These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect deduction for fund operating expenses, and a mortality and expense risk charge of up to 0.00%. Your investment or product may also have a surrender charge, Contract Maintenance Charge, Contingent Deferred Sales Charge, and/or an administrative fee that would further reduce the performance shown above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

Securities offered by GWFS Equities, Inc., Member FINRA/SIPC, marketed under the Empower brand. GWFS is affiliated with Great-West Funds, Inc.; Great-West Trust Company, LLC; and registered investment advisers Advised Assets Group, LLC and Great-West Capital Management, LLC, marketed under the Great-West Investments(TM) brand. This material has been prepared for informational and educational purposes only and is not intended to

State of Florida Optional Retirement Annuity Program - 401(A) Plan - 99591-01 (Continued)

provide investment, legal or tax advice.

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Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

A ticker symbol is not available for those funds that are exempt from SEC registration.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

¹ Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

² You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

³ Copyright 2020, Great-West Funds, Inc. All rights reserved. Great-West Funds, Inc. was previously known as Maxim Series Fund, Inc.

⁴ Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.

⁵ Certain Great-West Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Great-West Funds are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Great-West Fund may differ substantially.

⁷ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.

⁸ Offered through a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company. Returns prior to the inception date of the separate account are hypothetical and are based on the inception date of the underlying investment option, adjusted to reflect the deduction of fees and charges associated with the annuity contract. A ticker symbol is not available for this investment option.

⁹ This investment option is no longer offered to new participants. However, ongoing deposits and transfers out of the investment option are still allowed for participants who were contributing to this investment option prior to its closure date to new participants.

¹⁰ A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.

¹¹ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

¹² The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.

¹⁶ Great-West Funds are underwritten by affiliate, GWFS Equities, Inc. The investment adviser is its affiliate, Great-West Capital Management, LLC. Great-West Funds, Inc. was previously known as Maxim Series Fund, Inc.

¹⁷ The Fund has a Contractual Expense Ratio Waiver in the amount of .03% .

¹⁸ Effective January 15, 2009, Great-West Capital Management, LLC, investment adviser to the Great-West Money Market Portfolio (the "Portfolio"), agreed to waive, on a voluntary basis, all or a portion of the Portfolio's management fees to the extent it deems appropriate to enhance the yield of the Portfolio during periods when expenses have a significant impact on the yield of the Portfolio. Great-West Capital Management, LLC may modify, extend or terminate the waiver at any time at its sole discretion without notice.

¹⁹ The Great-West Daily Interest Guarantee Fund is backed by the general assets of GWL&A.

²⁰ The Great-West Guaranteed Certificate Fund is backed by the general assets of GWL&A.

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Investment Performance as of 03/31/2022



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Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

You could lose money by investing in a Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

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Large Cap																	
Great-West S&P 500 Index Fund Inv ^{5,6,9}	N/A	0.52 / 0.52	07-14-2017	3.66	-4.74	15.15	18.35	N/A	15.33	-4.74	15.15	18.35	N/A	15.33	28.20	17.77	30.84
S & P 500 Index ^{10,11,12}	N/A	- / -		3.71	-4.60	15.65	18.92	15.99	14.64	-4.60	15.65	18.92	15.99	14.64	28.71	18.40	31.49
Money Market																	
Great-West Government Money Mkt Fund Inv (7-day SEC yield: %) ^{2,3,4,6,16,17,18}	N/A	0.49 / 0.46	01-02-1992	0.01	0.01	0.01	0.52	0.76	0.38	0.01	0.01	0.52	0.76	0.38	0.01	0.28	1.76
Current Fixed Rate(s)																	
Great-West Daily Interest Guarantee Fund: ^{7,9,19}																	4.00%
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Performance returns reflect a deduction for fund operating expenses. For variable annuity options, returns also reflect a Variable Asset Charge or a Mortality and Expense Risk Charge, depending on the version of the group annuity contract, of 0.00%. Your Plan may also have a Contract Maintenance Charge, Contingent Deferred Sales Charge, and/or a plan administrative fee that would further reduce the performance shown above.

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⁶ Investment options offered through a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company, Corporate Headquarters Greenwood Village, CO; or in New York, by Great-West Life & Annuity Insurance Company of New York, Home Office: New York, NY.

⁷ This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.

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